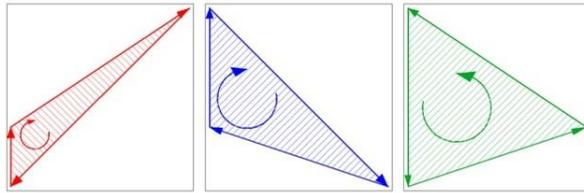


# ThermoLift, Inc.

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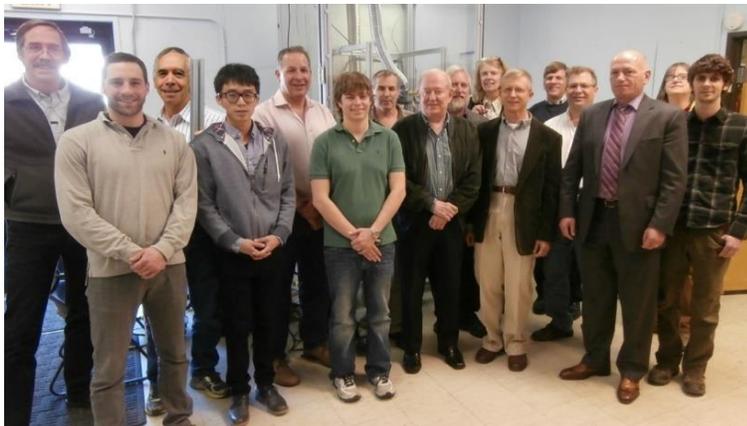


## ThermoLift Completes \$2.75M Capital Raise Led by TopSpin Fund and the LI Angel Network

July 14, 2015 – Stony Brook, NY

ThermoLift, the developer of a natural gas based A/C and heat pump technology, has completed a second capital raise of \$2.75M with TopSpin and the LI Angel Network. “Both TopSpin and the LI Angels have been excellent financial and strategic partners for ThermoLift” said Paul Schwartz, ThermoLift CEO, “we are extremely happy with the most recent investment”. The funding process began in November of 2014 with TopSpin providing loans to complete critical early testing and has culminated with funding to enable ThermoLift to build its Generation-2 unit, which will be tested at Oak Ridge National Laboratory as part of its existing DOE Building Technology Office grant.

“A natural gas air conditioner is highly attractive to many markets globally, we believe ThermoLift is a transformational and new approach in the HVAC market” said Steve Winick of TopSpin. Bob Catell, Chairman of the Advanced Energy Center, said “the company is targeting field-testing in mid-2016 and early production in 2017”. Michael Faltischek, the Chairman of the LI Angel Network said “we are pleased to be able to support the development of what will prove to be a disruptive technology in the field of heating and cooling”.



ThermoLift Team – April 2015

ThermoLift is developing a transformational thermally driven heat pump and air conditioner for heating, cooling, and hot water in a single appliance. To date, ThermoLift has received \$1.2M in [DOE](#) and [NYSERDA](#) funding, has built its first prototype, and has completed in-house testing. ThermoLift is based out of the *Advanced Energy Research and Technology Center* at *Stony Brook University*. The mission of the [AERTC](#) is

to foster innovative energy research. ThermoLift is a member of [CEBIP](#), an organization funded by NYSERDA that provides assistance and resources for developers of renewable and clean-energy technologies to help bridge the gap between innovation and market.

Please visit our website at [www.tm-lift.com](http://www.tm-lift.com) to learn more about our technology, team, recent achievements, and to view our [technology development video](#).

